

# Cyber Laundering: Understanding the Trends and Typologies

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## Abstract

*The advancement in ICT has revolutionized the products/services of both the financial and non-banking financial businesses. But cyber launderers are also exploiting the virtue of internet by laundering their illicit money. The main goal of this paper is to explain the trends and typologies involved in cyber laundering. It consists of four parts. The first part signifies the importance of ICT and definitions of money laundering & cyber laundering. The second part explains different internet based techniques generally adopted by cyber launderers. It is based on the information available from articles, papers, government reports and other sources. The third part highlights some cybercrime happenings. The last part suggests possible counter measures to combat cyber laundering.*

**Index terms:** cyber laundering, cybercrime, online payment

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